

## Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

Apply today

[www.salliemae.com/smartoption/calpolyfcu](http://www.salliemae.com/smartoption/calpolyfcu)

**Smart Option Student Loan for Undergraduate Students and Sallie Mae Graduate Loans for graduate students:** This information is for students attending participating degree-granting schools. Smart Option Student Loan information is for undergraduates only. Graduate Certificate/Continuing Education coursework is not eligible for MBA, Medical, Dental, and Law School Loans. Borrowers must be U.S. citizens or U.S. permanent residents if the school is located outside of the United States. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and an unexpired government-issued photo ID as required to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

**Parent Loan:** This information is for borrowers with students attending participating degree-granting schools. The student is not eligible to be a borrower or cosigner. The borrower, cosigner and student must be U.S. citizens or U.S. permanent residents. The school may refund loan funds directly to the student, and if that occurs, borrower and cosigner (if applicable) would still be responsible for repaying that amount. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

**Residency and Relocation Loan:** This information is for borrowers who are pursuing or have received a M.D., D.O., D.D.S., D.M.D., D.V.M or V.M.D degree. Borrowers must be enrolled at least half time in their final year of study at a participating allopathic, osteopathic, dental or veterinary medicine school, or have graduated from one within the past 12 months. Borrowers must be a U.S. citizen or a U.S. permanent resident if the school is located outside of the United States. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

**Bar Study Loan:** Borrowers must be enrolled at least half time in their final year of study at a participating ABA-accredited law school located in the U.S., or have graduated from one within the last 12 months. Borrowers should be sitting for the bar exam no later than 12 months after graduation. U.S. citizens and U.S. permanent residents are eligible. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

1 Loan amount cannot exceed the cost of attendance less financial aid received as certified by the school. Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount. Miscellaneous personal expenses (such as a laptop) may be included in the cost of attendance for students enrolled at least half time.

2 Although we do not charge you a penalty or fee if you prepay your loan, any prepayment will be applied as provided in your promissory note: First to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

3 Borrower or cosigner must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. This benefit may be suspended during periods of forbearance or deferment, if available for the loan.

4 Borrowers and cosigners who have an available FICO® Score and a Sallie Mae loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

5 Interest rates for Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. You're charged interest starting at disbursement, while in school during your separation/grace period, and until the loan is paid in full. The repayment option that is selected will apply during the in-school and separation/grace periods. When you enter principal and interest repayment, Unpaid Interest will be added to your loan's Current Principal. Variable rates may increase over the life of the loan.

6 Only the borrower may apply for cosigner release. Borrowers who meet the age of majority in their state may apply for cosigner release by providing proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if your status has changed since you applied). In the last 12 months, the borrower must be current on all Sallie Mae serviced loans (including no hardship forbearances or modified repayment programs) and have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. When the cosigner release application is processed, the borrower must demonstrate the ability to assume full responsibility of the loan(s) individually, and pass a credit review that demonstrates a satisfactory credit history including but not limited to: open bankruptcy, open foreclosure, student loan(s) in default or 90 day delinquencies in the last 24 months. Requirements are subject to change. Shortest cosigner release is based on a 07/31/2019 review of competitors' loan programs and repayment features.

7 Available for loans used to pay qualified higher education expenses at a degree-granting institution. Graduated Repayment Period (GRP) allows interest-only payments for 12 billing periods after principal and interest repayment begins. At the time of GRP request, the loan must be current (not past due). Customers may request GRP during the six billing periods before and the 12 billing periods immediately after the loan first enters principal and interest repayment. GRP does not extend the loan term. GRP increases the Total Loan Cost and monthly payments after the GRP will be higher than they would have been without it.

Explore federal loans and compare to ensure you understand the terms and features. Sallie Mae Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

To participate in the Residency and Relocation Loan program, veterinary medical schools are required to be accredited by the American Veterinary Medical Association, dental schools are required to be accredited by the American Dental Association, medical schools are required to be accredited by the Liaison Committee on Medical Education or the American Osteopathic Association's Commission on Osteopathic College Accreditation, and podiatric schools are required to be accredited by the Council on Podiatric Medical Education.

Bar Study Loans are intended to cover expenses not included in your school's cost of attendance.

Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance.

These loans are made by Sallie Mae Bank or a lender partner. The Sallie Mae partner referenced is not the creditor for these loans and is compensated by Sallie Mae for the referral of loan customers.

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME WITHOUT NOTICE.

Information advertised valid as of 08/26/2019.

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# Get money for school



For undergraduates, graduate students, and parents

[www.salliemae.com/smartoption/calpolyfcu](http://www.salliemae.com/smartoption/calpolyfcu)

in partnership with



# The smart way to pay for school

These loans for undergraduates, graduate students, and parents are designed with features that can help pay for an undergraduate or graduate degree when scholarships, grants, and federal student loans aren't enough.

## Benefit from these features

- Borrow up to 100% of all your school-certified expenses for the entire year like tuition, fees, books, housing, meals, travel, and even a laptop.<sup>1</sup>
- No origination fee or prepayment penalty<sup>2</sup>
- Competitive variable or fixed interest rates

## Lower your total loan cost

- Get a 0.25 percentage point interest rate reduction when you enroll in and make monthly payments by auto debit.<sup>3</sup>

## Track your credit health

- Free access to quarterly FICO® Scores online for you and your cosigner<sup>4</sup>

## For undergraduate students

### Smart Option Student Loan®

Offers three repayment options, so you can choose to pay in-school or defer.<sup>5</sup>

## For graduate students

These loans have the features and flexibility you need as you pursue your career goals.

### Medical School Loan

For your medical degree expenses in a variety of medical fields

### Dental School Loan

For your dental degree expenses in a range of dental-related studies

### Graduate School Loan for Health Professions

For allied health, nursing, pharmacy, and other graduate-level health studies

### MBA Loan

For your business school expenses as you pursue your Masters of Business Administration

### Graduate School Loan

For your expenses as you pursue your master's, doctoral, and professional degrees

### Law School Loan

For your expenses as you pursue your law degree

## Post-graduate loans

### Bar Study Loan

For expenses associated with fees and living costs as you study for the bar exam

### Residency and Relocation Loan

For expenses associated with taking board examinations, traveling for interviews, and moving for your medical residency

## For parents

### Sallie Mae® Parent Loan

Give the gift of education to your student with a loan in your own name. This loan is available for parents, relatives, or any creditworthy individual.

## A cosigner may help student borrowers qualify

A parent or other creditworthy individual may help you increase your chances of approval by cosigning your Smart Option Student Loan and it may help you receive a lower rate. They can make the investment in your education more manageable and allow you to focus on what's important—successfully completing your degree.

**Cosigning doesn't need to be a lifetime commitment for student borrowers.** Sallie Mae has the shortest cosigner release qualification period in the industry. Student borrowers may apply to release their cosigner from the loan after they graduate, make 12 on-time, principal and interest payments, and meet certain credit requirements.<sup>6</sup>

## Manage your student loan after leaving school

If you're looking for payment flexibility as you transition to your career, the Graduated Repayment Period can help. Qualified Smart Option Student Loan and graduate loan borrowers can elect to make 12 monthly interest-only payments after they finish school.<sup>7</sup>

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